

Policy on Risk Management

DATE OF EFFECT: 11-26-2025

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PURPOSE & SCOPE

This policy is intended to guide the Board and artists of Rural Artists Against Hate (RAAH) in implementing a risk management program. Our goal is to minimize the adverse effects of accidental loss of assets and reputation, ensuring the personal health and safety of our artists and the integrity, reputation, and stewardship of our programs and projects. A robust risk management process is vital to RAAH's ability to pursue its mission of transforming hate into beauty.

DEFINITION OF RISK MANAGEMENT

Risk management is the process of making and carrying out decisions that will minimize the adverse effect of accidental loss of assets and reputation of Rural Artists Against Hate. This process is essential for the personal health and safety of our artists and the integrity, reputation, and stewardship of RAAH's programs, activities, and assets.

AVOIDING EXPOSURE TO ACCIDENTAL LOSS

RAAH should avoid exposure to accidental loss by not undertaking functions, contracts, programs, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings.

PREVENTING LOSS

RAAH will take measures to prevent loss by identifying loss exposures and implementing policies and procedures to reduce the risk of loss in the following vital areas:

1. Reputation: Protecting our public image and the trust placed in us by the community.
2. Infrastructure: Safeguarding our financial and physical assets.
3. Human Resources: Ensuring the well-being and safety of our artists and volunteers.
4. Safety/Security: Developing protocols to ensure a safe working environment.

CONTROLLING AND MITIGATING LOSS

RAAH will control and mitigate losses that do occur through:

1. Providing assistance and support to injured parties.
2. Developing contingency plans to address possible loss circumstances.
3. Properly documenting and investigating all losses.

RISK MANAGEMENT AWARENESS

RAAH will build the awareness of its Board members and artists regarding risk management by including it as an ongoing consideration for discussion when making decisions.

INDEMNIFICATION

Adequate liability protection for Board members will be maintained through indemnification and/or insurance.

MONITORING AND EVALUATION

The Board will monitor the implementation of this policy through semi-annual Risk Management reports. These reports will be prepared by a designated Board member or a committee of the Board. This individual or committee will be responsible for implementing, monitoring, evaluating, and revising plans to achieve the goals and objectives of this policy.

